

Wallkill Public Library  
**Balance Sheet**  
 As of August 31, 2015

	<u>Aug 31, 15</u>	<u>Aug 31, 14</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Key Bank Operating Account	16,186	19,778	(3,591)
OCTC Operating	107,527	264,126	(156,599)
OCTC Board Designated Funds	416,175	271,508	144,667
<b>Total Checking/Savings</b>	<u>539,888</u>	<u>555,412</u>	<u>(15,523)</u>
<b>Total Current Assets</b>	539,888	555,412	(15,523)
<b>Fixed Assets</b>			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	(25,676)	(24,220)	(1,457)
<b>Total Fixed Assets</b>	<u>20,990</u>	<u>22,447</u>	<u>(1,457)</u>
<b>TOTAL ASSETS</b>	<u><b>560,878</b></u>	<u><b>577,859</b></u>	<u><b>(16,980)</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Payroll Liabilities	12,436	7,453	4,984
<b>Total Other Current Liabilities</b>	<u>12,436</u>	<u>7,453</u>	<u>4,984</u>
<b>Total Current Liabilities</b>	<u>12,436</u>	<u>7,453</u>	<u>4,984</u>
<b>Total Liabilities</b>	12,436	7,453	4,984
<b>Equity</b>			
General Fund Balance	454,412	460,480	(6,068)
Net Income	94,030	109,926	(15,896)
<b>Total Equity</b>	<u>548,442</u>	<u>570,406</u>	<u>(21,964)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>560,878</b></u>	<u><b>577,859</b></u>	<u><b>(16,980)</b></u>