

Wallkill Public Library
Balance Sheet
 As of August 31, 2015

	<u>Aug 31, 15</u>	<u>Aug 31, 14</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Key Bank Operating Account	16,186	19,778	(3,591)
OCTC Operating	107,527	264,126	(156,599)
OCTC Board Designated Funds	416,175	271,508	144,667
Total Checking/Savings	<u>539,888</u>	<u>555,412</u>	<u>(15,523)</u>
Total Current Assets	539,888	555,412	(15,523)
Fixed Assets			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	(25,676)	(24,220)	(1,457)
Total Fixed Assets	<u>20,990</u>	<u>22,447</u>	<u>(1,457)</u>
TOTAL ASSETS	<u>560,878</u>	<u>577,859</u>	<u>(16,980)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Payroll Liabilities	12,436	7,453	4,984
Total Other Current Liabilities	<u>12,436</u>	<u>7,453</u>	<u>4,984</u>
Total Current Liabilities	<u>12,436</u>	<u>7,453</u>	<u>4,984</u>
Total Liabilities	12,436	7,453	4,984
Equity			
General Fund Balance	454,412	460,480	(6,068)
Net Income	94,030	109,926	(15,896)
Total Equity	<u>548,442</u>	<u>570,406</u>	<u>(21,964)</u>
TOTAL LIABILITIES & EQUITY	<u>560,878</u>	<u>577,859</u>	<u>(16,980)</u>