

Wallkill Public Library
Balance Sheet
 As of June 30, 2016

	Jun 30, 16	Jun 30, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Key Bank Operating Account	21,166	40,373	(19,207)
OCTC Operating	197,369	143,521	53,848
OCTC Board Designated Funds	416,283	416,182	101
Total Checking/Savings	<u>634,818</u>	<u>600,076</u>	<u>34,742</u>
Total Current Assets	634,818	600,076	34,742
Fixed Assets			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	(27,015)	(25,676)	(1,339)
Total Fixed Assets	<u>19,651</u>	<u>20,990</u>	<u>(1,339)</u>
TOTAL ASSETS	<u>654,469</u>	<u>621,066</u>	<u>33,403</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Direct Deposit Liabilities	(5,209)	0	(5,209)
Payroll Liabilities	6,675	5,964	711
Total Other Current Liabilities	<u>1,466</u>	<u>5,964</u>	<u>(4,497)</u>
Total Current Liabilities	<u>1,466</u>	<u>5,964</u>	<u>(4,497)</u>
Total Liabilities	1,466	5,964	(4,497)
Equity			
General Fund Balance	72,183	454,412	(382,229)
Board Designated Funds			
Assigned for Technology	68,438	0	68,438
Building Project Fund	300,000	0	300,000
Memorial/Grant - as directed	20,118	0	20,118
Total Board Designated Funds	<u>388,557</u>	<u>0</u>	<u>388,557</u>
Net Income	192,263	160,691	31,572
Total Equity	<u>653,003</u>	<u>615,103</u>	<u>37,900</u>
TOTAL LIABILITIES & EQUITY	<u>654,469</u>	<u>621,066</u>	<u>33,403</u>