

Wallkill Public Library
Balance Sheet
As of June 30, 2016

	Jun 30, 16	Jun 30, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Key Bank Operating Account	21,166	40,373	(19,207)
OCTC Operating	197,369	143,521	53,848
OCTC Board Designated Funds	416,283	416,182	101
Total Checking/Savings	634,818	600,076	34,742
Total Current Assets	634,818	600,076	34,742
Fixed Assets			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	(27,015)	(25,676)	(1,339)
Total Fixed Assets	19,651	20,990	(1,339)
TOTAL ASSETS	654,469	621,066	33,403
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Direct Deposit Liabilities	(5,209)	0	(5,209)
Payroll Liabilities	6,675	5,964	711
Total Other Current Liabilities	1,466	5,964	(4,497)
Total Current Liabilities	1,466	5,964	(4,497)
Total Liabilities	1,466	5,964	(4,497)
Equity			
General Fund Balance	72,183	454,412	(382,229)
Board Designated Funds			
Assigned for Technology	68,438	0	68,438
Building Project Fund	300,000	0	300,000
Memorial/Grant - as directed	20,118	0	20,118
Total Board Designated Funds	388,557	0	388,557
Net Income	192,263	160,691	31,572
Total Equity	653,003	615,103	37,900
TOTAL LIABILITIES & EQUITY	654,469	621,066	33,403