

11:20 AM  
 03/31/16  
 Cash Basis

**Wallkill Public Library**  
**Balance Sheet**  
 As of March 31, 2016

	<u>Mar 31, 16</u>	<u>Mar 31, 15</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Key Bank Operating Account</b>	16,233	21,825	(5,592)
<b>OCTC Operating</b>	275,299	0	275,299
<b>OCTC Board Designated Funds</b>	415,849	664,350	(248,501)
<b>Total Checking/Savings</b>	<u>707,381</u>	<u>686,175</u>	<u>21,206</u>
<b>Total Current Assets</b>	707,381	686,175	21,206
<b>Fixed Assets</b>			
<b>Improvement &amp; Major Repairs</b>	44,682	44,682	0
<b>Office Equipment</b>	1,984	1,984	0
<b>Accumulated Depreciation</b>	<u>(27,015)</u>	<u>(25,676)</u>	<u>(1,339)</u>
<b>Total Fixed Assets</b>	<u>19,651</u>	<u>20,990</u>	<u>(1,339)</u>
<b>TOTAL ASSETS</b>	<b><u>727,032</u></b>	<b><u>707,165</u></b>	<b><u>19,867</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
<b>Accounts Payable</b>	<u>0</u>	<u>12</u>	<u>(12)</u>
<b>Total Accounts Payable</b>	0	12	(12)
<b>Other Current Liabilities</b>			
<b>Payroll Liabilities</b>	<u>6,866</u>	<u>7,951</u>	<u>(1,085)</u>
<b>Total Other Current Liabilities</b>	<u>6,866</u>	<u>7,951</u>	<u>(1,085)</u>
<b>Total Current Liabilities</b>	<u>6,866</u>	<u>7,963</u>	<u>(1,097)</u>
<b>Total Liabilities</b>	6,866	7,963	(1,097)
<b>Equity</b>			
<b>General Fund Balance</b>	80,290	454,412	(374,122)
<b>Board Designated Funds</b>	380,450	0	380,450
<b>Net Income</b>	<u>259,426</u>	<u>244,790</u>	<u>14,636</u>

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	<u>Mar 31, 16</u>	<u>Mar 31, 15</u>	<u>\$ Change</u>
<b>Total Equity</b>	720,166	699,202	20,964
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>727,032</b></u>	<u><b>707,165</b></u>	<u><b>19,867</b></u>