

11:20 AM
03/31/16
Cash Basis

Wallkill Public Library
Balance Sheet
As of March 31, 2016

	<u>Mar 31, 16</u>	<u>Mar 31, 15</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Key Bank Operating Account	16,233	21,825	(5,592)
OCTC Operating	275,299	0	275,299
OCTC Board Designated Funds	415,849	664,350	(248,501)
Total Checking/Savings	<u>707,381</u>	<u>686,175</u>	<u>21,206</u>
Total Current Assets	707,381	686,175	21,206
Fixed Assets			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	<u>(27,015)</u>	<u>(25,676)</u>	<u>(1,339)</u>
Total Fixed Assets	<u>19,651</u>	<u>20,990</u>	<u>(1,339)</u>
TOTAL ASSETS	<u>727,032</u>	<u>707,165</u>	<u>19,867</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0	12	(12)
Total Accounts Payable	0	12	(12)
Other Current Liabilities			
Payroll Liabilities	6,866	7,951	(1,085)
Total Other Current Liabilities	<u>6,866</u>	<u>7,951</u>	<u>(1,085)</u>
Total Current Liabilities	<u>6,866</u>	<u>7,963</u>	<u>(1,097)</u>
Total Liabilities	6,866	7,963	(1,097)
Equity			
General Fund Balance	80,290	454,412	(374,122)
Board Designated Funds	380,450	0	380,450
Net Income	<u>259,426</u>	<u>244,790</u>	<u>14,636</u>

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Total Equity	720,166	699,202	20,964
TOTAL LIABILITIES & EQUITY	<u>727,032</u>	<u>707,165</u>	<u>19,867</u>