

Wallkill Public Library
Balance Sheet
 As of November 30, 2015

	<u>Nov 30, 15</u>	<u>Nov 30, 14</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Key Bank Operating Account	22,748	9,990	12,758
OCTC Operating	32,547	0	32,547
OCTC Board Designated Funds	419,636	466,448	(46,811)
Total Checking/Savings	<u>474,932</u>	<u>476,438</u>	<u>(1,506)</u>
Total Current Assets	474,932	476,438	(1,506)
Fixed Assets			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	<u>(25,676)</u>	<u>(24,220)</u>	<u>(1,457)</u>
Total Fixed Assets	<u>20,990</u>	<u>22,447</u>	<u>(1,457)</u>
TOTAL ASSETS	<u>495,922</u>	<u>498,885</u>	<u>(2,963)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Payroll Liabilities	<u>10,567</u>	<u>5,131</u>	<u>5,435</u>
Total Other Current Liabilities	<u>10,567</u>	<u>5,131</u>	<u>5,435</u>
Total Current Liabilities	<u>10,567</u>	<u>5,131</u>	<u>5,435</u>
Total Liabilities	10,567	5,131	5,435
Equity			
General Fund Balance	71,981	460,480	(388,499)
Board Designated Funds	385,450	0	385,450
Net Income	<u>27,925</u>	<u>33,274</u>	<u>(5,349)</u>
Total Equity	<u>485,355</u>	<u>493,754</u>	<u>(8,398)</u>
TOTAL LIABILITIES & EQUITY	<u>495,922</u>	<u>498,885</u>	<u>(2,963)</u>