

**Wallkill Public Library**  
**Balance Sheet**  
 As of November 30, 2015

	<u>Nov 30, 15</u>	<u>Nov 30, 14</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Key Bank Operating Account</b>	22,748	9,990	12,758
<b>OCTC Operating</b>	32,547	0	32,547
<b>OCTC Board Designated Funds</b>	419,636	466,448	(46,811)
<b>Total Checking/Savings</b>	<u>474,932</u>	<u>476,438</u>	<u>(1,506)</u>
<b>Total Current Assets</b>	474,932	476,438	(1,506)
<b>Fixed Assets</b>			
<b>Improvement &amp; Major Repairs</b>	44,682	44,682	0
<b>Office Equipment</b>	1,984	1,984	0
<b>Accumulated Depreciation</b>	(25,676)	(24,220)	(1,457)
<b>Total Fixed Assets</b>	<u>20,990</u>	<u>22,447</u>	<u>(1,457)</u>
<b>TOTAL ASSETS</b>	<b><u>495,922</u></b>	<b><u>498,885</u></b>	<b><u>(2,963)</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
<b>Payroll Liabilities</b>	10,567	5,131	5,435
<b>Total Other Current Liabilities</b>	<u>10,567</u>	<u>5,131</u>	<u>5,435</u>
<b>Total Current Liabilities</b>	<u>10,567</u>	<u>5,131</u>	<u>5,435</u>
<b>Total Liabilities</b>	10,567	5,131	5,435
<b>Equity</b>			
<b>General Fund Balance</b>	71,981	460,480	(388,499)
<b>Board Designated Funds</b>	385,450	0	385,450
<b>Net Income</b>	27,925	33,274	(5,349)
<b>Total Equity</b>	<u>485,355</u>	<u>493,754</u>	<u>(8,398)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>495,922</u></b>	<b><u>498,885</u></b>	<b><u>(2,963)</u></b>