

Wallkill Public Library
Balance Sheet
 As of September 30, 2015

	<u>Sep 30, 15</u>	<u>Sep 30, 14</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Key Bank Operating Account	19,025	9,972	9,052
OCTC Operating	87,537	0	87,537
OCTC Board Designated Funds	416,582	524,194	(107,612)
Total Checking/Savings	<u>523,144</u>	<u>534,166</u>	<u>(11,023)</u>
Total Current Assets	523,144	534,166	(11,023)
Fixed Assets			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	(25,676)	(24,220)	(1,457)
Total Fixed Assets	<u>20,990</u>	<u>22,447</u>	<u>(1,457)</u>
TOTAL ASSETS	<u>544,134</u>	<u>556,613</u>	<u>(12,479)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Payroll Liabilities	11,028	5,118	5,910
Total Other Current Liabilities	<u>11,028</u>	<u>5,118</u>	<u>5,910</u>
Total Current Liabilities	<u>11,028</u>	<u>5,118</u>	<u>5,910</u>
Total Liabilities	11,028	5,118	5,910
Equity			
General Fund Balance	71,981	460,480	(388,499)
Board Designated Funds	382,431	0	382,431
Net Income	78,694	91,016	(12,321)
Total Equity	<u>533,106</u>	<u>551,495</u>	<u>(18,389)</u>
TOTAL LIABILITIES & EQUITY	<u>544,134</u>	<u>556,613</u>	<u>(12,479)</u>