

Wallkill Public Library
Balance Sheet
 As of March 31, 2015

	<u>Mar 31, 15</u>	<u>Mar 31, 14</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Key Bank Accounts	21,825	35,815	(13,990)
Orange County Trust Company	664,350	644,366	19,985
Total Checking/Savings	<u>686,175</u>	<u>680,180</u>	<u>5,995</u>
Total Current Assets	686,175	680,180	5,995
Fixed Assets			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	(25,676)	(24,220)	(1,457)
Total Fixed Assets	<u>20,990</u>	<u>22,447</u>	<u>(1,457)</u>
TOTAL ASSETS	<u>707,165</u>	<u>702,627</u>	<u>4,538</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	12	0	12
Total Accounts Payable	<u>12</u>	<u>0</u>	<u>12</u>
Other Current Liabilities			
Payroll Liabilities	15,115	5,889	9,226
Total Other Current Liabilities	<u>15,115</u>	<u>5,889</u>	<u>9,226</u>
Total Current Liabilities	<u>15,127</u>	<u>5,889</u>	<u>9,238</u>
Total Liabilities	15,127	5,889	9,238
Equity			
General Fund Balance	454,412	460,480	(6,068)
Net Income	237,626	236,258	1,368
Total Equity	<u>692,038</u>	<u>696,738</u>	<u>(4,699)</u>
TOTAL LIABILITIES & EQUITY	<u>707,165</u>	<u>702,627</u>	<u>4,538</u>