

Wallkill Public Library  
**Balance Sheet**  
 As of February 28, 2015

	<u>Feb 28, 15</u>	<u>Feb 28, 14</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Key Bank Accounts	342,963	318,295	24,668
Orange County Trust Company	371,083	390,104	(19,021)
<b>Total Checking/Savings</b>	<u>714,046</u>	<u>708,399</u>	<u>5,647</u>
<b>Total Current Assets</b>	714,046	708,399	5,647
<b>Fixed Assets</b>			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	(25,676)	(24,220)	(1,457)
<b>Total Fixed Assets</b>	<u>20,990</u>	<u>22,447</u>	<u>(1,457)</u>
<b>TOTAL ASSETS</b>	<u><b>735,036</b></u>	<u><b>730,845</b></u>	<u><b>4,190</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	12	0	12
<b>Total Accounts Payable</b>	<u>12</u>	<u>0</u>	<u>12</u>
<b>Other Current Liabilities</b>			
Payroll Liabilities	13,684	5,540	8,144
<b>Total Other Current Liabilities</b>	<u>13,684</u>	<u>5,540</u>	<u>8,144</u>
<b>Total Current Liabilities</b>	<u>13,696</u>	<u>5,540</u>	<u>8,156</u>
<b>Total Liabilities</b>	13,696	5,540	8,156
<b>Equity</b>			
General Fund Balance	454,412	460,480	(6,068)
Net Income	266,928	264,826	2,102
<b>Total Equity</b>	<u>721,340</u>	<u>725,306</u>	<u>(3,966)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>735,036</b></u>	<u><b>730,845</b></u>	<u><b>4,190</b></u>