

Wallkill Public Library
Balance Sheet
 As of February 28, 2015

	<u>Feb 28, 15</u>	<u>Feb 28, 14</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Key Bank Accounts	342,963	318,295	24,668
Orange County Trust Company	371,083	390,104	(19,021)
Total Checking/Savings	<u>714,046</u>	<u>708,399</u>	<u>5,647</u>
Total Current Assets	714,046	708,399	5,647
Fixed Assets			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	(25,676)	(24,220)	(1,457)
Total Fixed Assets	<u>20,990</u>	<u>22,447</u>	<u>(1,457)</u>
TOTAL ASSETS	<u>735,036</u>	<u>730,845</u>	<u>4,190</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	12	0	12
Total Accounts Payable	<u>12</u>	<u>0</u>	<u>12</u>
Other Current Liabilities			
Payroll Liabilities	13,684	5,540	8,144
Total Other Current Liabilities	<u>13,684</u>	<u>5,540</u>	<u>8,144</u>
Total Current Liabilities	<u>13,696</u>	<u>5,540</u>	<u>8,156</u>
Total Liabilities	13,696	5,540	8,156
Equity			
General Fund Balance	454,412	460,480	(6,068)
Net Income	266,928	264,826	2,102
Total Equity	<u>721,340</u>	<u>725,306</u>	<u>(3,966)</u>
TOTAL LIABILITIES & EQUITY	<u>735,036</u>	<u>730,845</u>	<u>4,190</u>