

Wallkill Public Library
Balance Sheet
 As of January 31, 2015

	<u>Jan 31, 15</u>	<u>Jan 31, 14</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Key Bank Accounts	37,028	341,241	(304,213)
Orange County Trust Company	371,042	390,061	(19,018)
Total Checking/Savings	<u>408,070</u>	<u>731,301</u>	<u>(323,231)</u>
Total Current Assets	408,070	731,301	(323,231)
Fixed Assets			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	(25,676)	(24,220)	(1,457)
Total Fixed Assets	<u>20,990</u>	<u>22,447</u>	<u>(1,457)</u>
TOTAL ASSETS	<u>429,061</u>	<u>753,748</u>	<u>(324,688)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	247	0	247
Total Accounts Payable	<u>247</u>	<u>0</u>	<u>247</u>
Other Current Liabilities			
Payroll Liabilities	14,468	7,195	7,273
Total Other Current Liabilities	<u>14,468</u>	<u>7,195</u>	<u>7,273</u>
Total Current Liabilities	<u>14,715</u>	<u>7,195</u>	<u>7,520</u>
Total Liabilities	14,715	7,195	7,520
Equity			
General Fund Balance	454,412	460,480	(6,068)
Net Income	(40,066)	286,074	(326,140)
Total Equity	<u>414,346</u>	<u>746,554</u>	<u>(332,208)</u>
TOTAL LIABILITIES & EQUITY	<u>429,061</u>	<u>753,748</u>	<u>(324,688)</u>